



NORTHERN CALIFORNIA PIPE TRADES TRUST FUND FOR UA LOCAL 342

BENEFIT INSIGHT



Phone: (925) 356-8921

Fax: (925) 356-8938

Email: tfo@ncpttf.com

Website: www.ncpttf.com

Upcoming Education Workshops

Supplemental 401(k) Retirement

Wednesday, November 18th, 5pm



Pension Pre-Retirement

Wednesday, October 14th, 5pm

Workshops are currently scheduled via ZOOM webinar and registration is required. Check our website (www.ncpttf.com) for updated information on upcoming workshops.

Schedule an Appointment when Planning to Visit the Trust Fund Office

The Trust Fund Lobby hours are Monday through Friday from 8:00 a.m. to 4:30 p.m. (we are open during lunch). During these hours, the Trust Fund Office staff is available to assist Individuals on a "drop-in" basis with eligibility, enrollment, and/or pension related issues.

Due to the high number of drop-in visitors, and in an effort to reduce your wait time, **we recommend** that you call in advance to schedule an appointment.

To schedule an appointment, please contact the Trust Fund Office at (925) 356-8921.



401(k) Deferral Limits for 2026

Pursuant to IRS guidelines, the maximum amount that can be deferred to a 401(k) Plan is \$24,500 for the calendar year 2026; however, for Employees who are age 50 or older, during the 2026 calendar year, the IRS permits an additional catch-up contributions of up to \$8,000. thus, the 2026 maximum amount that a person aged 50 or older can defer is \$32,500. The maximum does not include the "Mandatory" 401(a) Employer contributions required by your Collective Bargaining Agreement.

The record keeper (currently John Hancock) will attempt to monitor your 401(k) deferrals to ensure that the maximum deferral amounts are not exceeded during the calendar year. Any amounts received in excess of the IRS guideline maximums will be reversed by the record keeper and paid to you as wages. **However, since you are the only person who knows the actual number of hours that you have worked and the total 401(k) deduction that has been remitted on your behalf, you will want to monitor your deferrals to prevent headaches come tax time.**





How do I track the hours reported by my employer?

Through the ISITE portion of our website. Please note that hours for the current month are not reported until the next month. For example, the hours worked in October are reported to the TFO in November.

Who is my beneficiary?

If you are unsure of who your beneficiary is, we recommend filling out and submitting a new Beneficiary Designation Form to the Trust Fund Office, as well as keeping a copy of the new form for your records. We will not disclose beneficiary information over the phone. You can find the Beneficiary Designation Form on our website.

L342, Credit Union, and TFO have mailboxes located at the front of the building (left of the front doors). Instead of coming into the building, members can utilize these secure mailboxes to drop off their documents.



Also, these mailboxes are available anytime (before, during, and after hours).

**ONE FISH TWO FISH
SCAMMED
DUPED PHISH**

Don't get duped by a PHISHING scam.

Protect yourself:

- ✓ Never click on unknown **links** or **files** in emails, texts, social media sites, etc.
- ✓ Never reveal your **password** to anyone.
- ✓ Beware of emails asking for **login** or other **private information**.

Keep Your Eyes Healthy for Life

Yearly eye exams are important.

Babies and Toddlers
Catching vision issues early is crucial to ensuring healthy eye development. Infants will likely have vision screenings at their pediatrician appointments. If their pediatrician notices anything of concern, they will refer you to an eye doctor for additional care. If everything looks good, children should receive their first full eye exam at three years old.

Children
More than one in four school-age children have some form of a vision problem and this can impact their ability to learn.² Schedule your child's yearly eye exam at the beginning of each school year.

Adults
More than 12 million Americans over the age of 40 have some form of vision impairment.³ Even if you have 20/20 vision, annual eye exams are important. VSP network eye doctors can detect signs of more than 270 health conditions during your annual eye exam—including diabetes and high blood pressure, as well as eye conditions such as glaucoma and diabetic eye disease.⁴

Senior
Age-related macular degeneration is the leading cause of vision loss and blindness among Americans aged 65 and older.⁵ Many of these eye diseases start with subtle symptoms. However, yearly eye exams can help prevent vision loss.

vsp
vision care

Don't Wait
until there's a vision issue to schedule an eye exam!
Yearly eye exams can help you stay healthy at any age.

Visit vsp.com/eye-doctor or call **800.877.7195** (TTY: 711).

TFO Word of the Month:

Distribution

A payment (partial, lump sum, or periodic) of funds from the Participant's 401(k) Account (based on plan rules).