Northern California Pipe Trades Trust Funds for UA Local 342 935 Detroit Avenue, Ste 242A Concord, CA 94518-2501 925/356-8921 Ext 713 tfo@ncpttf.com

#### JANUARY 2021 December 2020 Hours

# **EMPLOYER CONNECTION**



Special points of interest:

- Employer Responsibility
- Holidays
- Apprentice Advancements
- 401(k) / HRA Reminders
- 401(k) / HRA Overtime and Tax Exempt

**Employer Responsibility** 

As an Employer it is your responsibility to report all hours worked and paid accurately. Deductions taken out for Credit Union, 401(k) and additional HRA must be remitted in full. By returning the enclosed ECR Form the Employer certifies under the penalty of perjury that the information contained herein is correct, that all hours worked or paid during the period covered are reported herein. Failure to pay the full amount will result in the assessment of Liquidated Damages and other potential penalties.



# HOLIDAYS — Submit your ECR Forms timely



Our Office, UA Local 342, the Credit Union Office, and the bank will be closed on <u>January 1st</u> and <u>January 18th</u>, in observance of New Year's Day and Martin Luther King, Jr. Day. Please keep this in mind and allow sufficient time for mail service and delivery to the bank. As a reminder, *reports and contributions are <u>due</u> and payable at the bank by the 15<sup>th</sup> of the month following the work month and are <u>delinquent</u> if not received at the bank by the 22<sup>nd</sup> (you are urged to contribute at least the 401(k) deferrals by the 15<sup>th</sup> business day). Failure to report timely will result in assessment of Liquidated Damages and Interest Charges.* 

Thank you for submitting your monthly reports and contributions timely. We appreciate your assistance in timely submission and encourage you to submit your monthly reports and contributions early when possible.

We also appreciate your time and effort regarding reporting questions and changes. You may have received phone calls or correspondence regarding your reports. As indicated in prior notices, due to Auditing Guidelines, we are required to request additional information if your reports are incomplete. We sincerely appreciate your efforts and ongoing compliance.



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## APPRENTICE ADVANCEMENTS EFFECTIVE JANUARY 1ST-REMINDER

Effective January 1, 2021, any Apprentices who are eligible to advance to the next level will be re-dispatched by UA Local 342. Please review NEXT month's ECR Forms carefully for classification changes. If you think an Apprentice may be listed on the ECR at an incorrect classification, please contact our office. You may be referred to UA Local 342. <u>It is</u> <u>important to first contact our office regarding potentially incorrect Apprentice classifications prior to submitting your ECR Forms to avoid processing delays and errors.</u>



### <u>SUPPLEMENTAL 401(k) RETIREMENT /</u> <u>HEALTH REIMBURSEMENT ACCOUNT (HRA)</u> <u>Overtime and Tax Exempt</u>

The Supplemental 401(k) and HRA are paid at straight time, time and one-half, and double time rates. The Supplemental 401(k) Retirement and HRA contributions are excluded for all tax purposes.

<u>SUPPLEMENTAL 401(k) RETIREMENT / HEALTH REIMBURSEMENT ACCOUNT (HRA) REMINDERS</u>

Pursuant to the Collective Bargaining Agreement (CBA), employees may be eligible to change their 401(k) and/or HRA classification effective with January hours.

This may be the only opportunity for an employee to have a different classification during the term of the CBA. Dispatches which included 401(k) and/or HRA changes were issued by UA Local 342 in December 2020.

If you have any questions, please contact the Employer Compliance Department at 925/356-8921 Ext. 713 or via email at tfo@ncpttf.com. Thank you.

Reports & Contributions Due: 1/15/21

Delinquent if Not Received By: 1/22/21

Our office, UA Local 342 and the Credit Union will be closed 1/1/21 and 1/18/21

JANUARY 2021						
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