Northern California Pipe Trades Trust Funds for UA Local 342 935 Detroit Avenue, Ste 242A Concord, CA 94518-2501 925/356-8921 Ext 713 tfo@ncpttf.com

#### SEPTEMBER 2023 AUGUST 2023 HOURS

# **EMPLOYER CONNECTION**



Special points of interest:

- Employer Responsibility
- Employer Compliance Testing Audits
- Email Requests
- Due and Delinquent Dates
- Status Letter Requests
- Wire Transfer / ACH
- Supplemental 401(k) Retirement Annual Maximum—Reminder

## **\*\*\*EMPLOYER RESPONSIBILITY\*\*\***

As an Employer it is your responsibility to report all hours worked and paid accurately. Deductions taken out for Credit Union, 401(k) and additional HRA must be remitted in full. <u>Note</u>: You are urged to contribute at least the 401(k) deferrals by the 15<sup>th</sup> business day of the month following the work month. By returning the enclosed ECR Form(s), the Employer certifies under the penalty of perjury that the information contained herein is correct, that all hours worked or paid during the period covered are reported herein. Failure to pay the full amount due will result in the assessment of liquidated damages and other potential penalties.

#### EMPLOYER COMPLIANCE TESTING AUDITS



In accordance with the Collective Bargaining Agreement, every Employer is subject to periodic random Contribution Compliance Testing Audits. You will be notified of a request to schedule the

### EMAIL REQUESTS



Please direct **all requests** (e.g., status letters, copies of ECR Forms, etc.) to our general email address *tfo@ncpttf.com* as this will ensure timely handling of your request. Our general mailbox is checked throughout the day and messages are distributed to the appropriate member for handling. Compliance Testing Audit by the Funds' Auditing Firm, Withum. We appreciate your assistance during the scheduling and testing process. You will be sent a report from Withum detailing the results of the testing.

### **DUE DATE AND DELINQUENT DATE BASED ON RECEIPT AT BANK NOT POSTMARK**



As a reminder, reports and contributions are <u>due</u> and payable at the bank by the 15<sup>th</sup> of the month following the work month and are <u>delinquent</u> if not received at the bank by the 20<sup>th</sup> (you are urged to contribute at least the 401(k) deferrals by the 15<sup>th</sup> business day). Failure to report and pay timely, or issuance of a non-sufficient funds check, will result in assessment of Liquidated Damages and Interest Charges. Receipt at the bank is what determines when your contributions were "received"; the postmark is not a factor. Please be mindful

and allow sufficient time for mail service and delivery. The mailing address is also provided on the reverse side of the ECR Forms for your reference.



You say "letter of good standing, fringe letter, contribution letter", and I say "Status Letter". You say "lien letter, letter stating benefits have been paid" and I say "Status Letter".



When requesting letters please ensure that "Status Letter Request" is in the subject line or body of the email sent to *tho@ncpttf.com*.

### WIRE TRANSFER OR ACH YOUR MONTHLY CONTRIBUTION PAYMENT

We accept Wire Transfers and ACH payments as a form of payment for contributions. If you would like to submit your payment via Wire Transfer or ACH, contact us at 925/356-8921 Option 5 or via email at tfo@ncpttf.com.

## **SUPPLEMENTAL 401(k) RETIREMENT ANNUAL MAXIMUM - REMINDER**

Employees elective 401(k) deductions are subject to age based annual maximums and the amounts vary per calendar year (currently \$22,500 under age 50 and \$30,000 age 50 and above). It is important that employees do not go over the annual maximums. Around this time of year, it is advised that hours for regular employees who have been on your payroll for most of the year are reviewed and monitored closely. Be mindful of the amounts being deducted in the latter months of the year and advise our office if/when an employee has reached the annual maximum amount for a calendar year.



Our Office, UA Local 342, and the Credit Union will be closed on 9/4/2023 in observance of the Labor Day Holiday. Reports & Contributions Due: 9/15/2023 Delinquent if Not Received By: 9/20/2023

If you have any questions, please contact the Employer Compliance Department at 925/356-8921 Ext. 713 or via email at tfo@ncpttf.com. Thank you.

SEPTEMBER 2023							
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