
Monthly Retirement Benefits Exceeding the Minimum Amount Listed on Current Internal Revenue Service ("IRS") Tax Withholding Tables
If your monthly Retirement Benefit exceeds the minimum amount listed on the current Internal Revenue Service ("IRS") Tax Withholding Tables, we are required under Federal Regulations to withhold Federal Income Tax from your Retirement Benefit.

Important: Once you have submitted a Federal Income Tax Withholding Election Form, we will continue to withhold taxes in accordance with your election and the current IRS Tax Withholding Tables that are in effect. The IRS Tax Withholding Tables may change at any time.

Monthly Retirement Benefits Under the Minimum Amount Listed on Current Internal Revenue Service ("IRS") Tax Withholding Tables
If your monthly Retirement Benefit is less than the minimum amount listed on the current IRS Tax Withholding Tables, we will not withhold any Federal Income Tax, unless you have elected to have tax withheld.

Important: Once you have submitted a Withholding Election Form, we will continue to withhold taxes in accordance with your election and the current IRS Tax Withholding Tables that are in effect. The IRS Tax Withholding Tables may change at any time.

Possible Effect of Insufficient Withholding
Withholding is simply a method of paying taxes. It does not increase or decrease the total amount of your tax liability. If your total income is high enough to require you to pay income taxes, but you do not have enough tax withheld from your monthly Retirement Benefit payments, you may be responsible for payment of estimated tax. You may be subject to penalties under the estimated tax laws if your withholding and estimated tax payments are not sufficient. See IRS Publication 505, Tax Withholding and Estimated Tax at www.irs.gov for an explanation of your estimated tax requirements and penalties.

How to Make a Withholding Election or Change Your Withholding Election
To make your election, complete the back of this Form and return it to the Trust Fund Office. As a reminder, the Plan cannot refund any tax it withholds from your Retirement Benefit. Your withholding election will remain in effect until you file a new Federal Income Tax Withholding Election Form which automatically revokes your previous election. If you wish to change your election in the future, you can request a new Form from the Trust Fund Office, or obtain one from our website: www.ncpttf.com. CAUTION: If you do not submit a Federal Income Tax Withholding Election Form, the Plan must withhold on periodic payments as if you are married claiming three (3) withholding allowances. Generally, this means that tax will be withheld if your pension or annuity is at least $2,095 a month. If you submit an incorrect Social Security Number, the Plan must withhold as if you are single claiming zero (0) withholding allowances even if you checked the box to have no Federal Income Tax withheld.

Generally Forms received by the 20th of the month will be processed for the following month.

Reporting of Federal Income Tax Withheld
We are required to report your total annual Retirement Benefit amount to the IRS. The taxes withheld from your monthly Retirement Benefit payments during the year will be reported on a Form 1099-R (Distributions from Pensions, Annuities, Retirement, or Profit-Sharing Plans) mailed to you in January of the following year.

Special Federal Tax Rules for Payments Delivered Outside the U.S.
The IRS Code requires an automatic Federal Income Tax withholding as if you are married and claiming three (3) withholding allowances, if you are a U.S. citizen or resident alien living outside of the United States. You cannot waive Federal Income Tax withholding in this situation. However, if you are a U.S. citizen or resident alien, you can choose not to have tax withheld if you give a home address in the U.S. (not a P.O. Box). See IRS Publication 505 for more information.

Questions About Your Federal Income Tax Withholding
If you have a question about how much you should withhold, please consult a tax advisor. You may also visit www.irs.gov for the most current IRS Tax Withholding Table. The Trust Fund Office cannot provide any tax counseling.
Federal Income Tax Withholding Election Form

Instructions
• Please first read the information on the reverse side of this Form.
• Complete, sign, and return this Form to make a Federal Income Tax Withholding Election.
• IMPORTANT: This Form revokes any prior Federal Income Tax Withholding Election Form previously submitted.
• Under current law you cannot designate only a specific dollar amount to be withheld. However, you can designate an additional amount to be withheld.

SECTION 1: Payee Information
Please complete the following:

Name____________________________________ Last 4 digits of SSN xxx-xx-____________________
Address________________________________________________ Street or PO Box ____________________________
                                                   City, State, Zip ________________
Home Phone # (________) __________________________ Cell Phone # (________) ______________________
Email Address ______________________________________________

SECTION 2: Federal Income Tax Withholding Election
A. Please check only one box:

☐ I do not want Federal Income Tax withheld from my monthly Retirement Benefit.
   Do not complete Subsection B. below.

 OR

☐ I do want Federal Income Tax withheld from my monthly Retirement Benefit. This election will remain in effect until I revoke it in writing by completing a new Federal Income Tax Withholding Election Form.
   Complete Subsection B. below.

B. If you have elected to have Federal Income Tax withheld, complete the section below. The amount withheld will be determined by the tax tables published by the IRS.

• Marital Status:  ☐ Single   ☐ Married   ☐ Married but withhold at higher Single

• Total number of allowances (0-10) you are claiming __________

• Optional: Additional amount, if any, you want withheld: Withhold $______.00 from each payment.

Signature_________________________ Date ____________

Return the completed and signed Form to:        NCPTTF Fax: 925/356-8938
                                            935 Detroit Avenue, Suite 242A                   Email: tfo@ncpttf.com
                                            Concord, CA 94518-2501