November 2019

NORTHERN CALIFORNIA PIPE TRADES PENSION PLAN
ANNUAL NOTICE OF ERISA SECTION 104(d) SUMMARY REPORT TO CONTRIBUTING EMPLOYERS AND UNION

As required by ERISA Section 104(d), this Notice contains a summary of information about the Northern California Pipe Trades (“NCPT”) Pension Plan that was reported on the Plan’s Annual Report to the U.S. Department of Labor (Form 5500) for the January 1, 2018, to December 31, 2018, Plan Year (hereinafter 2018 Plan Year). The NCPT Pension Plan is required to send this report to Contributing Employers and the Local Union.

1. Contribution Schedule and Benefit Formula during the 2018 Plan Year:
   a) Under the Master Labor Agreement, there are no contributions to this Plan for 1st and 2nd Period Apprentices.
   b) Under the Master Labor Agreement, for 3rd through 10th Period Apprentices, Journeymen, Foremen, General Foremen and Above General Foremen, the contribution rate was $12.89 per hour during the 2018 Plan Year. There are a few other agreements affecting a small number of Employers that have different rates.
   c) A Participant’s monthly benefit at Normal Retirement is based on a different rate earned for each year of service. The Benefit Rate for hours earned from January 2018 through December 2018 was $150 per year of service (based on 1200 hours at the Master Labor Agreement contribution rate) for years 1 through 25 and $200 per year of service after 25 years.

2. Modifications to the Contribution Schedule and Benefit Formula during the 2018 Plan Year: There were no modifications to the Contribution Schedule and Benefit Formula for the Plan Year.

3. Total Number of Contributing Employers during the 2018 Plan Year: 163 Employers were obligated to contribute to the Plan during the Plan Year ending December 31, 2018.

4. Employers Contributing more than 5% during the 2018 Plan Year: There were three (3) Employers. (ACCO Engineered Systems, Cherne Contracting Corporation, and Harder Mechanical Contractors, Inc.)

5. Number of Participants under the Plan for whom no Employer contributions were made for the following Plan Years:
   - 2018 Plan Year: 0;
   - 2017 Plan Year: 0;
   - 2016 Plan Year: 0.

6. Plan Funding Status during the 2018 Plan Year: The Plan was not in critical, endangered, or critical and declining status under ERISA Section 305 for the Plan Year ending December 31, 2018.

7. Number of Employers who withdrew from the Plan during the prior 2017 Plan Year and the aggregate amount of withdrawal liability assessed or estimated to be assessed for the withdrawn Employers: No Employers withdrew from the Plan against whom withdrawal liability was assessed in the prior Plan Year.

8. Merger with another Plan or Transfer of assets and liabilities: The Plan did not receive a transfer of assets or liabilities and there has been no merger with another plan during the Plan Year ending December 31, 2018.

9. Amortization Extension or Shortfall Funding Method: The Plan did not seek or receive an amortization extension under Section 304(d) of ERISA or Section 431(d) of the Internal Revenue Code, nor did it use the shortfall funding method (as the term is used under section 305 of ERISA) for the Plan Year ending December 31, 2018.

10. Right to Additional Information: Upon written request to the Trust Fund Office, any recipient of this report is entitled to receive a copy of the Plan’s Annual Report, the Summary Plan Description, and any Summary of Material Modifications of the Plan. In no case is any recipient entitled to receive more than one copy of any such document during any 12-month period. The Trust Fund Office may charge a reasonable amount to cover costs of copying, mailing, and furnishing these materials. To request any of the above Plan documents or if you have any questions, please contact:

Northern California Pipe Trades Trust Funds
935 Detroit Avenue, Suite 242A, Concord, CA 94518-2501
Phone: 925/356-8921, Email: tfo@ncpttf.com

Also, an electronic copy of the Plan’s Annual Report can be found by using the Form 5500 search function on the U.S. Department of Labor’s website at www.efast.dol.gov. In using the search function, the Plan’s Employer Identification Number (EIN) is 94-3190386 and its Plan Number is 001.

Respectfully Submitted,
Fund Manager
For the Board of Trustees
Northern California Pipe Trades Pension Trust Fund